



DANVERSBANK PARTNERS WITH WEILAND FINANCIAL GROUP TO ENHANCE CORPORATE RELATIONSHIP SYSTEMS

BANNOCKBURN, IL, April 29, 2008 – Danversbank has partnered with The Weiland Financial Group, Inc. (WFG), the industry leader in account analysis for corporations and financial institutions, to enhance their account reporting systems. Danversbank can continue to build upon their excellent reputation for customer service with the additional servicing mechanism CAA™ will provide.

"As a community bank that competes with large national commercial banks, Danversbank is serious about developing products that satisfy the growing sophistication of our client base. We looked at a number of different providers before choosing The Weiland Financial Group for our account analysis system. Put simply, they offered us the three things we deemed most important: a robust system with extensive functionality; a versatile web-based system; and the industry experience that would ensure a smooth implementation." (Philip Peters, Senior VP, Cash Management Group)

CAA will strengthen Danversbank's current core system, as a full function analysis, billing, and profitability system for evaluating commercial accounts. The program is capable of handling all the reporting avenues entering the bank's system, including tracking and presenting balances on deposit, earnings allowances, and details regarding volume, price, and charges for each service.

CAAWeb™ complements CAA by publishing commercial account analysis statements via Internet access. Account officers can view account-level information or customer performance from any location to better serve their corporate clients. Ad hoc reports are easily created using account analysis data.

About Danversbank

Danversbank is the principal subsidiary of Danvers Bancorp, Inc. (NASDAQ: DNBK). The bank was founded in 1850 and is a 1.6 billion dollar financial institution operating out of fourteen locations in Andover, Beverly, Chelsea, Danvers (2), Malden, Middleton, Peabody, Reading, Revere, Salem, Saugus, Wilmington and Woburn. The bank also has a full service Commercial Banking office at One Post Office Square in Boston. Three new branches will open in 2008: a second Salem location on Traders Way and a second Malden location on Commercial Street; and the Wilmington office will move to Wilmington Crossing on Main Street. For more information, visit the bank's website at www.danversbank.com or call the Customer Support Center at 1-800-771-8200.

About The Weiland Financial Group, Inc.

Weiland Financial specializes in financial account management solutions for the financial community and Fortune 1000 corporations. WFG systems have streamlined financial account management and related practices. WFG offers a full range of web-based and client-server systems including support, training, outsourcing, SaaS, and consulting.

For more information, please visit www.weiland-wfg.com or call 847.735.0577.

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